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12/02/25

Accrual Basis

# SFTR Metro District

## Profit & Loss

### October 2025

	Oct 25	Jan - Oct 25
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Tower Lease Agreement	0.00	7,200.00
Backflow Fee	0.00	18,000.00
Water Availability Fee	47,040.00	188,160.00
Credit Card Fees	422.72	2,198.25
Water Sales	39,951.15	136,577.31
<b>Tap Installation Income</b>		
Tap Installation	2,200.00	8,800.00
<b>Total Tap Installation Income</b>	2,200.00	8,800.00
Interest - Banking/CD	269.46	4,431.42
<b>Total Income</b>	89,883.33	365,366.98
<b>Gross Profit</b>	89,883.33	365,366.98
<b>Expense</b>		
Dues & Fees	0.00	642.07
Election Expense	0.00	672.28
Ditch Rat	4,934.30	14,857.46
Secom	67.13	671.30
Locates	0.00	223.45
Meter Reads	76.27	1,545.67
<b>Payroll Expenses</b>		
IRS	403.10	4,078.04
Colorado Dept of Rev	0.00	600.00
Salary Expense	1,463.44	14,634.47
<b>Total Payroll Expenses</b>	1,866.54	19,312.51
Accounting	775.00	2,075.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
<b>Bank Fees</b>		
Credit Card Processing Fees	217.79	5,319.61
Bank Fees - Other	0.00	330.00
<b>Total Bank Fees</b>	217.79	5,649.61
Insurance	0.00	3,387.00
Legal Expenses	0.00	43.00
Mileage Reimbursement	949.20	10,197.04
Office/Admin Expenses	0.00	3,125.15
Reimbursement	659.90	2,766.82
<b>Repairs and Maintenance</b>		
Fuel Expense	27.00	2,156.10
Equipment Repairs	4,442.46	27,734.59
Repairs and Maintenance - Other	7,832.83	50,671.18
<b>Total Repairs and Maintenance</b>	12,302.29	80,561.87
Disinfection/Cert./Testing	200.00	22,995.52
SCADA PROJECT	1,129.09	6,776.56
Uncategorized Expenses	0.00	0.00
Utilities- Electric	3,245.97	30,707.74
Utilities-Water	10,355.56	100,934.20
<b>Total Expense</b>	36,779.04	307,637.33
<b>Net Ordinary Income</b>	53,104.29	57,729.65
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Tap Income		
Plant Invest. Fees	0.00	14,000.00

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**SFTR Metro District**  
**Profit & Loss**  
**October 2025**

	Oct 25	Jan - Oct 25
Total Tap Income	0.00	14,000.00
Bridge Income		
Interest Earned	62.44	648.62
Bridge Loan	69,518.61	278,074.44
Total Bridge Income	69,581.05	278,723.06
Miscellaneous	0.00	100.00
Total Other Income	69,581.05	292,823.06
Other Expense		
Tap Expense		
PIF-Customers	0.00	14,000.00
Total Tap Expense	0.00	14,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	50,552.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	50,567.00
Total Other Expense	0.00	64,567.00
Net Other Income	69,581.05	228,256.06
Net Income	122,685.34	285,985.71

## SFTR Metro District

## Balance Sheet

As of October 31, 2025

	Oct 31, 25
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	262,174.58
FNB Checking	9,405.32
Total First National Bank Accounts	271,579.90
Community Banks of Colorado	
Loan Payment Fund	2,514.92
Debt Service Reserve Fund	291,654.08
Total Community Banks of Colorado	294,169.00
Petty Cash	100.00
Total Checking/Savings	565,848.90
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	220.66
A/R - CUSI Billing Water Av	16,889.82
A/R - CUSI Billing Misc	730.52
A/R - CUSI Billing Meter Reads	15,893.90
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	24,523.28
Total CUSI Billing	58,206.96
Total Other Current Assets	58,486.96
Total Current Assets	624,335.86
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
<b>TOTAL ASSETS</b>	<b>4,662,879.03</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,545,000.00
Total Long Term Liabilities	1,571,000.00
Total Liabilities	1,571,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,015,754.57
Net Income	285,985.71
Total Equity	3,091,879.03
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,662,879.03</b>